

CHANCE PARTNERS PRESS RELEASE

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FOR IMMEDIATE RELEASE

Chance Partners Wins ULI North Florida Award of Excellence

Award honors RiverVue in the Re-use/Re-purpose Category

JACKSONVILLE, Fla. (Nov. 19, 2019) – Chance Partners received an Award of Excellence in the Re-use/Re-purpose category for RiverVue from ULI North Florida.

“It truly is an honor to receive this recognition from ULI North Florida,” said Chance Partners Principal Jeff Rosen. “I’m proud of our team for re-imagining a Jacksonville landmark and creating a premier community that brings lasting value to Jacksonville.”

Chance Partners received the award for RiverVue, a new waterfront apartment living community located along Fishweir Creek. The 228-apartment community, consisting of townhomes, carriage homes, flats and the renovation of an existing 16-story tower, offers spectacular views of Downtown Jacksonville and the St. Johns River.

“When we went inside and saw the tower’s panoramic views, we knew that we needed to redevelop the building and avoid the permanent loss of this iconic structure,” said Chance Partners Principal Judd Bobilin.

The RiverVue property was formerly the Commander Apartments, built in 1961, and St. Johns Village retail center, developed in 1987. Chance Partners purchased the nearly 6-acre property in 2016. The property had been neglected

and needed significant improvements to achieve the standards of its historic Avondale neighborhood location.

Chance Partners recognized the tower required redevelopment to preserve its iconic views since current height restrictions would limit a re-build to approximately five stories. The retail center was demolished and the tower was fully gutted to its concrete shell for revitalization. During the process the developer worked closely with neighborhood stakeholders and city officials to achieve a property that provides lasting value and enhances its community.

RiverVue includes a completely renovated 16-story waterfront tower offering panoramic views from every residence, a new four-story building with city or water views, and two-story buildings with townhomes and carriage homes. With existing retail in the surrounding community, developers decided not to pursue maximum density for the property. Instead, they focused on creating an environment that fits seamlessly into the Avondale neighborhood, offering residents active resort-style amenities with open green space including a dog park to complement its waterfront location and walkability to the pedestrian-friendly historic Avondale neighborhood.

In addition to Chance Partners, the RiverVue team includes Ameris Bank, Davis Architects, Kimley-Horn, Focus Design/Crosby Design, Pittman Landscape Architects, University Engineering, Landsouth Construction, Roger Towers, Finger Nelson and Maguire, Womble Bond Dickson and Pegasus Management. Chance Partners received the 2017 Florida Planning and Zoning Association Award for Outstanding Public Involvement for RiverVue.

RiverVue is located at 3946 St. Johns Ave. in Jacksonville. For more information, visit www.RiverVueJax.com.

Photography:

1. Chance Partners received an Award of Excellence in the Re-use/Re-purpose category for RiverVue from ULI North Florida. From left, Chance Partners Principals Judd Bobilin and Jeff Rosen.
2. Chance Partners received the award for RiverVue, a new waterfront apartment living community located along Fishweir Creek.

About Chance Partners, LLC

Chance Partners, LLC, is the developer of RiverVue. The real estate development and investment firm specializes in high-quality residential and mixed-use communities offering location, quality and value. With a focus on walkable neighborhoods across the southeast and backed by a local-market-driven approach and a commitment to excellence, Chance Partners is redefining the in-town living experience...one building at a time. Visit www.Chance-Partners.com.

About Pegasus Residential

Pegasus Residential is the property management company for RiverVue. Founded in 2009, Pegasus specializes in luxury level property management and its management footprint spans 48 metropolitan markets and 12 states. The company has a culture built around excellence and is known for its engaged associates that deliver Class A customer service. Visit www.pegasusresidential.com.

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